

Staked

Staked operates highly reliable and secure staking infrastructure for **20+ PoS protocols** on behalf of the leading crypto asset investors in the industry.



Highly Reliable and Secure

We use Kubernetes to distribute across multiple cloud providers, and have never been slashed, hacked or experienced extended downtime in 2+ years of operation.



Non-Custodial

Your funds remain safely in your Coinbase Custody account at all times throughout the staking process.



Flexible Go-To-Market

Delegate to our public validator, or we can operate a separate white-labeled validator on your behalf.



Broadest Asset Coverage

Live on 20+ PoS mainnets including Celo, Tezos, Cosmos, Decred, Terra and Livepeer. Operating on 15+ testnets launching in 2020 including Polkadot, Cardano, Keep, NuCypher and Oasis.



Block-Level Reporting

Designed for fund admins and accountants, the reporting is exportable, and includes all staking and delegation transactions.



Celo Gold (cGLD)

Overview:

Celo is a multi-asset protocol for decentralized social payments based on address-based encryption and a proprietary stablecoin.

Key Metrics

Expected Launch: **April 22, 2020**

Annual Inflation: **N/A**

Estimated Annual Yield: **6.0% (baseline)**

Lock-Up Period: **3 days**

Slashing: **No slashing for holders of locked cGLD. Only for validators and validator groups.**

Schedule Discussion

Contact: **Cole Kennelly, Account Manager**

Email: **sales@staked.us**

Calendar: **<https://bit.ly/2Y2dGjz>**

<http://staked.us>

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Celo Gold

Celo Gold (cGLD) is a fixed supply, utility and governance asset on the Celo network, and the reserve collateral for the Celo Dollar. **The baseline reward rate for staking cGLD is 6% annually.**

Rewards

A total of 400 MM cGLD will be released for epoch rewards over time. Epoch rewards are paid in the final block of the epoch for validators, validator groups and holders of locked cGLD voting for groups of elected validators.

The baseline reward rate for staking cGLD is 6% annually. cGLD stakers receive the baseline rewards rate as long as the validator group a staker has voted for is elected, and all members of the group perform as required. The baseline rewards rate will increase or decrease depending on the network participation rate.

To participate in validator elections, users must first make a transfer of cGLD to the LockedGold smart contract. Holders of locked cGLD that voted in the previous epoch for a group that elected one or more validators and have activated their votes are eligible for rewards. **Rewards are added directly to the locked cGLD voting for that group, and re-applied as votes for that same group, so future rewards are automatically compounded.**

Penalties

In Celo, only validators and validator groups can be penalized, or slashed for malicious behavior such as persistent downtime or double-signing. Holders of locked cGLD cannot be slashed.

Locking cGLD & Voting

Install the Celo CLI (<https://bit.ly/36iWUPe>) and run the following commands:

Command 1:

Locks Celo Gold (cGLD) to be used in governance and validator elections.

```
lock --from 0x47e172F6CfB6c7D01C1574fa3E2Be7CC73269D95 --value  
1000000000000000000000000
```

The example command above is to lock 10,000 cGLD. **Note:** Replace the address in the command above with your address.

Command 2:

Vote for a Validator Group in validator elections.

```
vote --from 0x4443d0349e8b3075cba511a0a87796597602a0f1 --for  
0x8a12caB622B8093208931fA008D12D6Ba5AF47E4, --value  
1000000000000000000000000
```

The example command above is to vote for the Staked validator group with 10,000 cGLD. **Note:** Replace the first address in the command above with your address.

Command 3:

To earn rewards as a voter, it is **required** to activate your pending votes at some point after the end of the epoch in which they were made. This command should be executed **at least 24 hours after voting** for the validator group. **Rewards will not be earned if this command is not executed.**

```
activate --from 0x8a12caB622B8093208931fA008D12D6Ba5AF47E4
```

The example command above is to activate the vote for the **Staked validator group**. **The address used in the command should be the user address, not the validator group address.**